



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Chinese Equity
Report as at 24/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	734,067,715
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

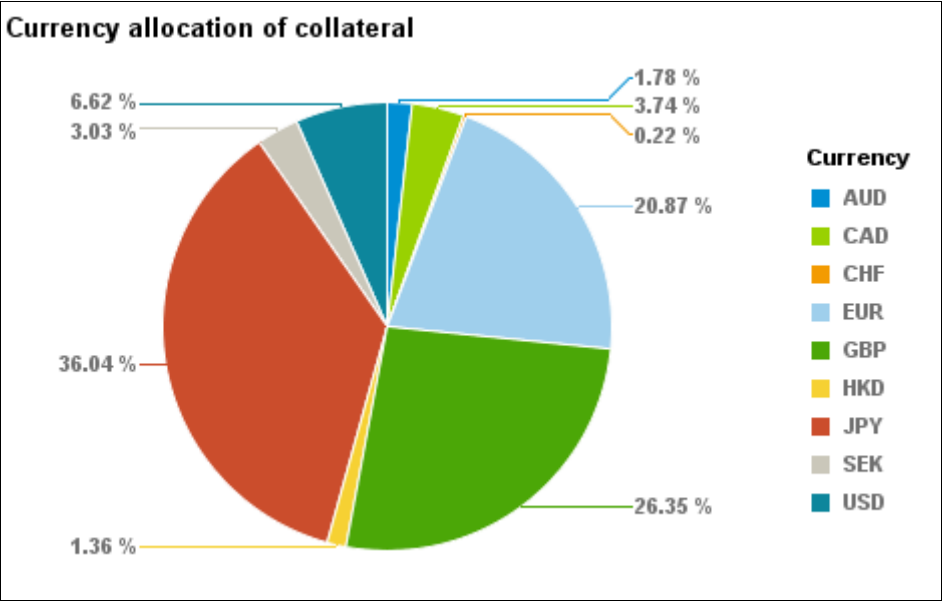
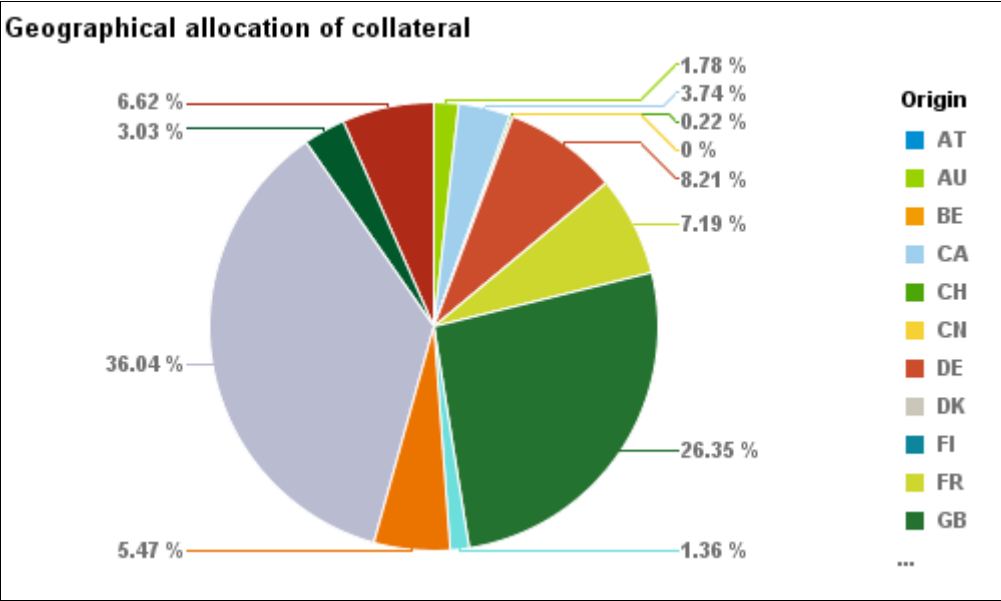
Securities lending data - as at 24/06/2025	
Currently on loan in USD (base currency)	22,617,245.36
Current percentage on loan (in % of the fund AuM)	3.08%
Collateral value (cash and securities) in USD (base currency)	27,955,108.26
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	772,689.59	496,909.27	1.78%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	121,548.00	88,470.99	0.32%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	119,535.83	87,006.40	0.31%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	121,635.65	88,534.79	0.32%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,072,429.15	780,587.68	2.79%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		49,368.00	60,668.75	0.22%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		8,847.92	1,127.13	0.00%
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	61,054.06	70,399.02	0.25%
DE0005190003	BMW ODSH BMW	COM	DE	EUR	AAA	976,289.95	1,125,721.24	4.03%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	230,888.00	266,227.80	0.95%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	721,516.49	831,952.05	2.98%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	606,975.20	818,718.50	2.93%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	411,196.49	474,134.37	1.70%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	923,439.39	1,064,781.35	3.81%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	52,210.71	60,202.10	0.22%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	110,822.61	127,785.15	0.46%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	244,758.46	282,221.27	1.01%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	139,940.60	188,758.88	0.68%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	209,542.40	282,641.27	1.01%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	209,535.06	282,631.37	1.01%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	834,580.56	1,125,723.99	4.03%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	202,982.19	273,792.53	0.98%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	401,392.80	541,418.68	1.94%
GB00B46CGH68	UKTI 0 3/4 03/22/34 UK TREASURY	GIL	GB	GBP	AA3	402,341.15	542,697.86	1.94%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	103,239.41	139,254.48	0.50%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	834,586.88	1,125,732.51	4.03%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	198,274.44	267,442.48	0.96%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	402,288.07	542,626.26	1.94%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	401,847.24	542,031.65	1.94%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	401,935.03	542,150.07	1.94%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	111,543.40	150,455.32	0.54%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		852.79	108.64	0.00%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		4,426.66	5,104.21	0.02%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		430,954.02	496,915.99	1.78%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		430,890.82	496,843.12	1.78%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		430,951.45	496,913.04	1.78%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		29,201.37	33,670.94	0.12%
JP1024631Q86	JPGV 0.400 08/01/26 JAPAN	GOV	JP	JPY	A1	4,092,188.22	27,916.82	0.10%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	15,643,790.32	106,721.62	0.38%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	15,673,227.05	106,922.44	0.38%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	15,676,449.91	106,944.42	0.38%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	45,704,095.70	311,792.41	1.12%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	79,254,848.55	540,674.96	1.93%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	24,924,018.72	170,031.15	0.61%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	13,194,475.45	90,012.44	0.32%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	5,473,658.34	37,341.19	0.13%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	2,111,763.25	14,406.41	0.05%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	3,430,881.99	23,405.41	0.08%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	47,493,083.04	323,996.85	1.16%

Collateral data - as at 24/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	15,639,936.73	106,695.33	0.38%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	3,369,936.41	22,989.64	0.08%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	3,509,373.35	23,940.87	0.09%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	50,268.64	342.93	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	15,663,111.63	106,853.43	0.38%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	15,635,272.49	106,663.51	0.38%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	18,604,999.44	126,922.93	0.45%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	18,174,949.90	123,989.14	0.44%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	108,216,399.42	738,250.07	2.64%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	57,675,198.91	393,459.03	1.41%
JP3266400005	KUBOTA ODSH KUBOTA	COM	JP	JPY	A1	58,053,249.75	396,038.09	1.42%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	56,193,598.82	383,351.59	1.37%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	80,051,398.06	546,109.01	1.95%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	539,248.98	3,678.75	0.01%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	56,943,719.44	388,468.89	1.39%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	168,262,799.48	1,147,885.39	4.11%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	55,297,799.20	377,240.46	1.35%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	168,559,998.17	1,149,912.87	4.11%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	112,795,998.08	769,492.00	2.75%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	8,783,999.60	59,924.27	0.21%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	10,975,199.32	74,872.59	0.27%
JP3970300004	RECRUIT HOLDINGS ODSH RECRUIT HOLDINGS	COM	JP	JPY	A1	171,115,198.67	1,167,344.40	4.18%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		2,977,517.99	379,302.46	1.36%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	2,727,708.96	282,649.00	1.01%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	2,727,836.92	282,662.25	1.01%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	2,727,796.44	282,658.06	1.01%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	496,836.76	496,836.76	1.78%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	282,549.02	282,549.02	1.01%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	496,783.02	496,783.02	1.78%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	331,604.44	331,604.44	1.19%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	87,479.99	87,479.99	0.31%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	89,385.39	89,385.39	0.32%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	66,245.45	66,245.45	0.24%
						Total:	27,955,108.26	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,857,189.15
2	JP MORGAN SECS PLC (PARENT)	5,941,494.45
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,459,549.60
4	NATIXIS (PARENT)	2,795,672.21
5	UBS AG	1,926,059.15